



Declaration made on 31 December 2014 concerning the annual accounts of  
the non-profit association  
**“Anti-Persoonsmijnen Ontmijnende ProductOntwikkeling”**  
(hereinafter referred to as Apopo)  
12, Gratiekapelstraat, 2000 Antwerp

I the undersigned, Joris Rycken, chartered accountant & tax consultant, of Knyffstraat 62, 2100 Deurne, registered with the Institute of Accountants & Tax Consultants as external accountant & tax consultant under number 6281.2N55, have been asked by the board of directors of “Anti-Persoonsmijnen Ontmijnende ProductOntwikkeling,” hereinafter referred to as APOPO, a non-profit association with registered office at Gratiekapelstraat 12, 2000 Antwerp, to draw up a declaration on the annual accounts as at 31 December 2014. The balance sheet and operating account of the company as at 31 December 2014 were submitted to me for this purpose by the board of directors, copies of which are attached to this declaration and form an integral part thereof.

The contents of the draft annual accounts as at 31 December 2014 were checked in accordance with generally accepted auditing practice. In addition to the general accounting, the cost accounting was also examined.

The existing administrative organisation is appropriate to the nature and extent of the association, and permits a clear and sufficient picture of its activities and situation to be obtained.

All investment goods purchased up to and including 2008, which in the past were already accounted for in the costs, have been correctly reversed on account 121000: revaluation surplus on tangible fixed assets.

The part of the donations received but not yet used are for each project posted to various 15XX accounts. When gifts from a donor contribute to an investment, the total expenditure is taken in account on the relative donor account. The depreciation of the capital goods are taken in to account on the general account 1510000.

We have checked the spreadsheets that do not form part of the formal accounts (cashboxes and bank accounts), and found them to be in accordance with the centralisation records and the general accounting.

We also carried out spot checks of the Belgian and foreign bank accounts, and determined that the underlying bank statements are sufficient to account for the cash movements recorded.

Further, we checked the initial and final situations of both the Belgian and the foreign bank accounts, and found them to agree with the balances in the general accounting.

The wage costs for the employees employed in Belgium were checked and compared with the certificate from the SD-Worx payroll management organisation, and were found to be in accordance.

The exchange rate differences for the various foreign currencies were examined and were found to yield an exchange rate of 145.435,79 euros over the year as a whole.

The income and the costs shown in the general accounting has been correctly allocated in terms of cost accounting.

As at the present moment I do not know of any facts or events that would significantly influence the annual accounts and the stated equity or that would require them to be altered or adjusted. All the income and expenditure items have been subjected to spot checks and have been found to agree with the underlying documents.

Accordingly, as a result of the examination and after the corrections carried out at his request, the undersigned comes to the conclusion that the balance sheet, closed with a total of 2.909.702,72 euros, and the operating account, closed with a positive balance of 396.324,18 euros, give a true picture of the assets of the association on 31 December 2014 and its results during 2014.

I the undersigned, Joris Rycken, chartered accountant & tax consultant, further declare that I do not belong either to the personnel or to the board of directors of the non-profit association under investigation, namely "Anti-Persoonsmijnen OntmijnendeProduct Ontwikkeling."

Antwerp, May 28, 2015

  
Joris Rycken  
Chartered accountant & tax consultant